

LIMITED INCOME SENIOR EXEMPTION



If you are a senior living on limited income,
you may qualify for additional property tax exemptions!

What is it?

- ▶ An additional exemption in the amount of \$50,000 deducted from your assessed value, saving you as much as \$200 per year, in some cases.
- ▶ This exemption applies only to the county or city taxes that have approved it, not to school districts or other taxing units.
- ★ Qualified applicants residing in their current home for 25 years or longer as a permanent Florida resident may be eligible to have the remaining county and municipal portion of taxes exempted if the market value of their home is less than \$250,000 in the application year.

How to Qualify?

- ✔ You must be a permanent resident of Florida and meet the eligibility requirements for the homestead exemption.
- ✔ The applicant must be 65 years of age or older on or before January 1st of the year the application is made.
- ✔ The prior year's entire household adjusted gross income cannot exceed the annual income limitation, which is set annually by the Florida Department of Revenue. Household income means a person or group of persons living together in a room or group of rooms as a housing unit.

Once approved, if your income remains under the annual income limitation, your exemption is automatically renewed. However, if your entire household income exceeds the limitation, you must contact our office no later than May 1st of the tax year.

OFFICE LOCATION: 320 W. MAIN STREET, STE A, TAVARES, FL 32778

FREQUENTLY ASKED QUESTIONS

Where can I find my Adjusted Gross Income?

Your Adjusted Gross Income can be found on line 11a of your Form 1040 U.S. Individual Income Tax Return. If you do not file personal taxes, please contact our office at 352-253-2150.

Form 1040 U.S. Individual Income Tax Return 2025. The form shows various income sources and deductions. Line 11a, labeled 'Subtract line 10 from line 9. This is your adjusted gross income', is circled in red. The form also includes instructions for attaching other forms and a note about the disclosure, privacy act, and paperwork reduction act.

How can I tell if the exemption has been applied?

Your current property tax exemptions are listed at the bottom of your Notice of Proposed or Adopted Non-Ad Valorem Assessments, in the section labeled "Exemptions" (Example A).

You may also confirm your exemptions online by viewing your Property Record Card on our website and scrolling to the "Exemptions Information" section (Example B).

A

PROPERTY APPRAISER VALUE INFORMATION			
	MARKET VALUE	ASSESSED VALUE APPLIES TO SCHOOL MILLAGE	ASSESSED VALUE APPLIES TO NON-SCHOOL MILLAGE
PRIOR YEAR 2024	202,262	85,870	85,870
CURRENT YEAR 2025	202,841	202,841	202,841

ASSESSMENT REDUCTIONS	APPLIES TO	PRIOR VALUE 2024	CURRENT VALUE 2025
SAVE OUR HOMES	ALL TAXES	116,392	0
NON-HOMESTEAD 10% CAP	NON-SCHOOL TAXES	0	0
AGRICULTURAL CLASSIFICATION	ALL TAXES	0	0
OTHER	ALL TAXES	0	0
EXEMPTIONS	APPLIES TO	PRIOR VALUE 2024	CURRENT VALUE 2025
First Homestead	All Taxes	25,000	25,000
Additional Homestead	Non-School Taxes	25,000	25,722
Limited Income Senior	County Taxes	0	50,000
OTHER	ALL TAXES	5,000	0

SEE REVERSE SIDE FOR NON-AD VALOREM ASSESSMENTS AND EXPLANATIONS OF THE COLUMNS ABOVE AND PUBLIC HEARING DATE, LOCATION, AND TIME.

B

Exemptions Information	
This property is benefitting from the following exemptions with a checkmark ✓	
✓	Homestead Exemption (first exemption up to \$25,000)
✓	Additional Homestead Exemption (up to an additional \$25,000)
✓	Limited Income Senior Exemption (applied to county millage - up to \$50,000)
	Limited Income Senior Exemption (applied to city millage - up to \$25,000)
	Limited Income Senior 25 Year Residency (county millage only-exemption amount varies)
	Widow / Widower Exemption (up to \$5,000)
	Blind Exemption (up to \$500)
	Disability Exemption (up to \$5,000)
	Total and Permanent Disability Exemption (amount varies)
	Veteran's Disability Exemption (\$5,000)
	Veteran's Total and Permanent Disability Exemption (amount varies)
	Veteran's Combat Related Disability Exemption (amount varies)



MARK V. JORDAN
LAKE COUNTY PROPERTY APPRAISER